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AGENDA COVER MEMO

AGENDA DATE: December 15, 2004

TO: LANE COUNTY BOARD OF COMMISSIONERS

DEPARTMENT: LANE COUNTY MANAGEMENT SERVICES

PRESENTED BY: Mike Barnhart, Supervising Senior Accountant
David Suchart, Management Services Director

AGENDA ITEM TITLE: IN THE MATTER OF ACKNOWLEDGING RECEIPT OF THE
LANE COUNTY COMPREHENSIVE ANNUAL FINANCIAL
REPORT (CAFR) FOR THE YEAR ENDED JUNE 30, 2004, AND
FILING A COPY OF THE AUDIT REPORT WITH THE
SECRETARY OF STATE

I. MOTION

ORDER 04-12-15- / IN THE MATTER OF ACKNOWLEDGING RECEIPT OF THE LANE COUNTY COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) FOR THE YEAR ENDED JUNE 30, 2004, AND FILING A COPY OF THE AUDIT REPORT WITH THE SECRETARY OF STATE

II. ISSUE OR PROBLEM

1. RECEIPT OF AUDIT REPORT: The County is required by state law to have an annual audit conducted of its accounts and fiscal affairs by an independent accountant licensed by the State of Oregon. In accordance with ORS 297.465(2), and a copy of that audit report shall be furnished to each person who was a member of the governing body at the end of the fiscal year and to each member of the current governing body.
2. FILING OF AUDIT REPORT WITH THE SECRETARY OF STATE: The County is required to submit one copy of the annual audit report to the Secretary of State in accordance with ORS 297.465(3).

III. DISCUSSION

A. Auditor Reports

The auditors, Moss Adams, LLP have issued an unqualified opinion on the basic financial statements of Lane County, Oregon, which means they are fairly presented, in all material respects, for the fiscal year ended June 30, 2004.

Moss Adams, LLP has also issued compliance and internal control reports in accordance with the General Accounting Office, the Office of Management and

Budget, and Oregon Revised Statutes that do not include any reportable compliance findings or deficiencies in internal controls.

B. Alternatives/Options

No alternatives are being offered.

C. Implementation/Follow Up

No implementation/follow up is required.

D. Recommendations

Staff recommends adoption of the Order as presented.

IV. ATTACHMENTS

Attachment A – Board Order 04-12-15-

Attachment B – Lane County, Oregon, Comprehensive Annual Financial Report for the
Fiscal Year Ended June 30, 2004

THE BOARD OF COUNTY COMMISSIONERS, LANE COUNTY, OREGON

ORDER) IN THE MATTER OF ACKNOWLEDGING RECEIPT OF THE
) LANE COUNTY COMPREHENSIVE ANNUAL FINANCIAL
) REPORT (CAFR) FOR THE YEAR ENDED JUNE 30, 2004, AND
) FILING A COPY OF THE AUDIT REPORT WITH THE
04-12-15-) SECRETARY OF STATE

WHEREAS, ORS 297.465(2) requires that a copy of the audit report be furnished to each person who was a member of the governing body at the end of the calendar or fiscal year and to each member of the current governing body; and

WHEREAS, ORS 297.465(3) requires the municipal corporation shall file one copy of its audit report with the Secretary of State.

IT IS HEREBY ORDERED that the Board of Commissioners acknowledges receipt of the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2004; and

FURTHER ORDERD that a copy of the audit report be filed with the Secretary of State.

Dated this 15th day of December 2004.

BOBBY GREEN, CHAIR
Board of County Commissioners

APPROVED AS TO FORM
Date 12/15/04 lane county
Teresa M. Miller
OFFICE OF LEGAL COUNSEL